



NEWS RELEASE

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Inland Real Estate Acquisitions, Inc. Purchases Grocery-Anchored Shopping Center in Denton, Texas

Oak Brook, Ill. – Inland Real Estate Acquisitions, Inc. announced today that it negotiated and helped close the purchase of Denton Village, a 46,300-square-foot shopping center in Denton, Texas, located approximately 40 miles north of Dallas. Matt Tice, senior vice president of Inland Real Estate Acquisitions, Inc., facilitated the transaction, with assistance from David Neboyskey, assistant vice president and associate counsel of The Inland Real Estate Group, Inc., on behalf of an institutional fund advised by Inland Institutional Capital, LLC.

Built in 2016, the shopping center is located at 2341 Hickory Creek Road and is anchored by Sprouts Farmers Market. Tenants at the center include Pet Supermarket, Domino's Pizza, T-Mobile and Hollywood Nails.

"Denton Village's prime location in Denton, which is home to the University of Texas and Texas Woman's University, added to the appeal of this necessity-based retail property," said Tice. "Drawing more than 141,000 consumers within a five-mile radius, the property boasts strong demographics, making it a prime example of the type of retail acquisitions we continue to seek out."

This acquisition marks the 292nd transaction Inland Real Estate Acquisitions has completed in Texas.

To date, Inland Real Estate Acquisitions, Inc. has facilitated more than \$44 billion of purchases including apartments, single-tenant properties, medical office buildings and retail properties.

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About Inland Real Estate Acquisitions, Inc.

Inland Real Estate Acquisitions, Inc. is the purchasing arm for various entities that are a part of The Inland Real Estate Group of Companies, Inc., a group of independent legal entities, some of which may be affiliates, share some common ownership or have been sponsored or managed by Inland Real Estate Investment Corporation or its subsidiaries (collectively, "Inland"). For additional information, please refer to Inland's website at www.inlandgroup.com.